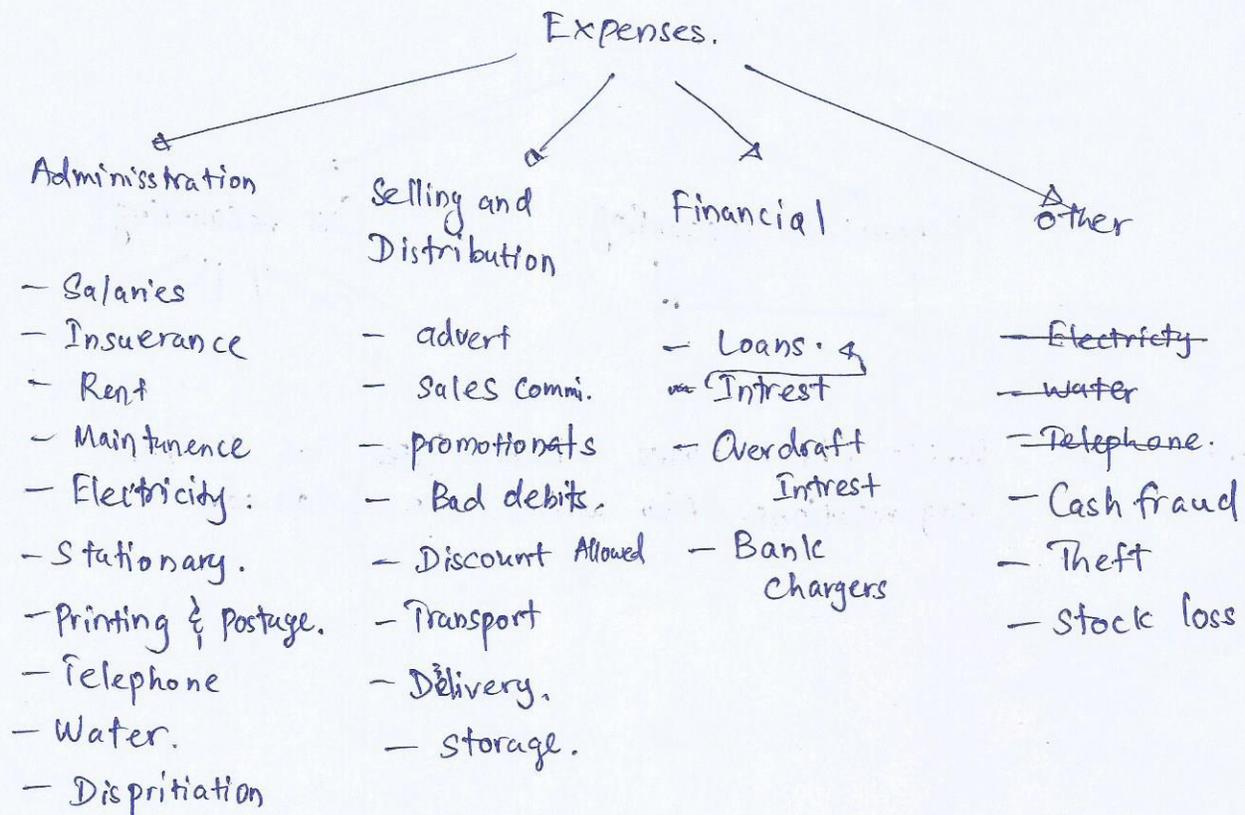


Business Transactions

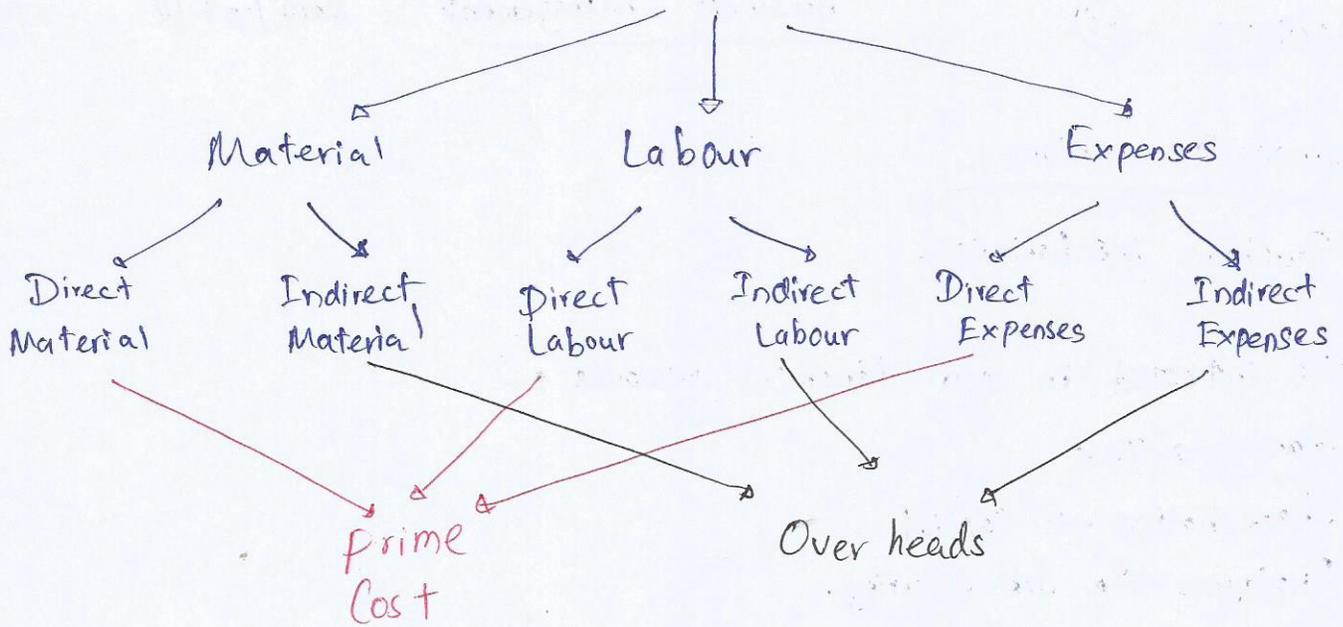
* Purchase Mechanicaries.

Parties intrested in our financial records :-

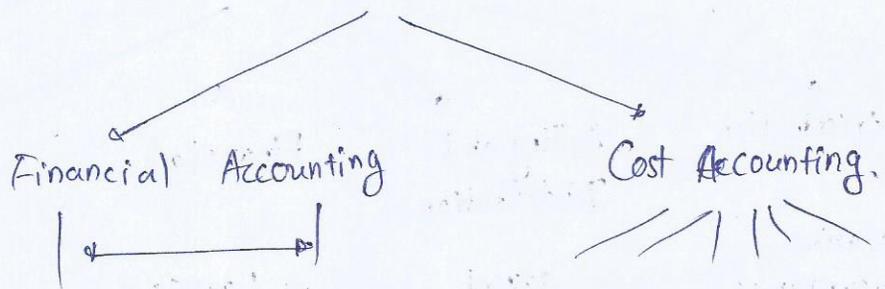
- Gov. → Tax
- Share holders → Capital
- Employees → Job Security.
- Management
- Bankers.

① Financial Accounting :-② Cost Accounting :-

Lp
P. T. O

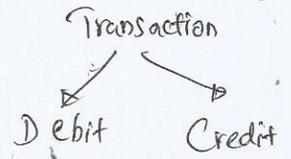


③ Management Accounting :-



Home works :- Write short notes about 3 types of business organizations. Also write adv. & dis adva.

Cash Book.



Date	Particulars	Debit	Date	Particulars	Credit.
1 st July	Cash in hand	100,000	5 th July	Cash for sales	10,000
10 th July	Cash deposit to bank	5,000	7 th July	Machinery Purchase	20,000
			9 th July	Utility bills Paid	6,000

1/7	Balance B/F <small>Bring forward</small>	50,000	7/7	Machinery	20,000
5/7	Sales	10,000	9/7	Utility	6,000
			10/7	Bank	5,000
		60,000		Balance C/F	29,000
	Balance B/F	29,000			50,000

Started business with \$30,000

Purchase a motor cars \$ 12,000

Obtain a bank loan ^{from} \$ NTB Rs 50,000

Goods purchase from Damro Ltd 25,000

Goods sold to Ranil Rs 12,000

Payed Rent 3,000

Purchase goods from mohammed 10,000

Cash sales 4,000

Paid the amount due to mohammed.

Capital	30,000	Motor Car	12,000
Loan.	50,000	Rent	3,000
Sales	4,000	Mohammed.	10,000
		Balance c/f	59,000
	<u>84,000</u>		<u>84,000</u>
Balance B/f	<u>59,000</u>		

Accounting Process

Journal Entries



Ledgers



Trial Balance



Income statement

Balance sheet.



Interpretation of financial

Purchase goods for cash 50,000

Purchase A/C → Debit
to cash → Credit

Purchased goods from ABC Comp. 6 000 p.

Purchase A/C → Debit
ABC Comp. → Credit.